



MANATEE COUNTY INCENTIVES

QuEIP(Qualified Economic Impact Project) TEAM

The Qualified Economic Impact Project Team is a public/private partnership established to maintain and grow a strong economic base in Manatee County and consists of professionals who have the authority to make administrative decisions involved in various aspects of a qualified project. This concept has been in existence for over 20 years in Manatee County.

Customized Rapid Response Team Incentive

New and expanding business development is provided with an expedited review of all county permitting pertaining to the development review process. In addition, a project manager is assigned to act as a liaison with all reviewing agencies to ensure a customized approach. Potential customers contact the Economic Development Program Manager prior to submittal of new development or business expansion to review project elements and to establish the required timeline. The Economic Development Program Manager establishes the Rapid Response Team of County professionals which may include members of the Building Department, Utilities Department, Public Works Department, Planning Department and others for expedited review process for each project.

The company must create at least 5 quality jobs with wages at or above the 2009 Manatee County average annual wage of \$33,582; provide significant capital investment in Manatee County, locate in the Port Manatee Encouragement Zone, locate in the Enterprise Zone or CRA, be a targeted industry in the state of Florida or a local targeted industry sector.

Economic Development Incentive Grant (EDI)

A grant program provided to expanding, new, or relocating business that creates at least five quality jobs at or above 115% of the Manatee County average annual wage. The jobs created must be those which are established by the Enterprise Florida, Qualified Targeted Industry Tax Refund Program or local targeted industry. The amount of the grant is based on the number of jobs created, the average annual wage of the company, and is paid based on performance over a five year period.

Transportation Impact Fee Refund (TIFR)

This incentive provides relief for the road impact fee to expanding, new, or relocating business that creates at least five quality jobs at or above 115% of the Manatee County average annual wage. The jobs created must be those which are established by the Enterprise Florida, Qualified Targeted Industry Tax Refund Program or local targeted industry. The amount of the incentive is based on the square footage of the construction, the use of the building, transportation impact fees assessed, the average annual wage of the company, and is paid based on performance over a five year period.

Industrial Revenue Bonds

Manatee County reserves the right to review each application for financing and provide consent to issuance based upon the best interest of the county. The determination shall be based upon review of the application and such other information as may be requested or provided by the applicant for such financing and shall include, but not be limited to consideration of: 1) environmental impacts; 2) jobs created; 3) relationship to economic development programs; 4) additional economic impacts; 5) nature of commitment owners and developers of the project are prepared to make to secure the commitment to provide benefits to Manatee County; 6) impact on public service and facilities; and 7) consistency with the county's land development code and the likelihood of obtaining zoning and land use and development approvals. The County Administrator has the authority to provide procedures for the review of the application.

Florida Qualified Target Industries Tax Refund (QTI)

This program is available to qualified target industry businesses with average wages exceeding 115% of the state average for local wage, as in section 288.106 of the Florida Statutes, which create new high-wage employment opportunities in Florida either by expanding an existing business within the State or by bringing a new business to the State. This program is coordinated through the Manatee Economic Development Council and Enterprise Florida. Manatee County Government participates in providing the local match.

State Closing Fund Local Match

Local incentive grant used only in conjunction with State of Florida Governor's Closing Fund and provided as local match to assist with state qualification. Available to qualified applicants creating new high-wage job opportunities, with exceptionally high wages and capital investment, either by expanding an existing business within the County or by bringing a new business to the County. This incentive is coordinated through the Manatee Economic Development Council and the State of Florida. State and county approval is required.

PORT ENCOURAGEMENT ZONE-

A geographical area located on Tampa Bay inclusive of Port Manatee east to I-75 and from the Manatee County line to Buckeye Road where port related business is encouraged to be created or expanded. Incentives include:

- Tax Increment Financing District
- Impact Fee Reductions
- Land re-zoning privileges
- Rapid Response Permitting
- DRI Exemption

FOREIGN TRADE ZONE NO. 169 -

A subzone would need to be extended to the customer's site if not located on, but is near Port Manatee, to access these benefits. The below benefits have been identified, assuming that there will be no value-added activity while in the trade zone (if there is value-added, more benefits from the zone would apply).

DUTY DEFERRAL: No duty is charged on merchandise while it is in the Foreign Trade Zone, and there is no limit on the length of time merchandise may be kept in the Foreign-Trade Zone. By deferring the duty, capital is freed for more important needs.

WEEKLY ENTRY SAVINGS: The zone user files only one Customs Entry per week, rather than filing one Customs Entry per shipment. Customs no longer has to process an entry for every shipment being imported into the zone, which results in not having to pay for the processing of each entry.

More information:

Manatee Economic Development Council: www.ManateeEDC.com

Manatee County Economic Development Incentive Program full details

Port Encouragement Zone: <http://www.portmanatee.com/business.aspx#EncouragementZone>

Port Manatee: [PORT MANATEE](#)

Foreign Trade Zone NO. 169 - <http://foreign-trade-zone.com/benefits.htm>